

Where Do You Stand?

How can you keep track of your asset building efforts? Measuring your ‘net worth’ is a simple way to do this. Net worth is simply how much cash you would have left over if you sold all of your assets and paid all of your debts. It is calculated by adding up the total value of “what you own” (assets) and subtracting the total amount of “what you owe” (debts or liabilities). Net worth can be positive or negative; it’s possible to owe more than you own. Calculate your net worth on a regular basis (quarterly or year end) to measure your progress.

Net Worth Worksheet			
What You Own (Assets)		What You Owe (Debts)	
Cash and like Cash:		Secured:	
Cash on hand (wallet, home safe)		Home Loans (mortgages)	
Checking/savings accounts, emergency fund		Automobile Loans	
Money market deposit accounts, CD’s, savings bonds		Loans on Life Insurance/401(k)	
Financial Assets:		Other:	
Stocks/Bonds/Mutual Funds		Unsecured:	
Retirement Accounts		Alimony	
Employer plans: 401(k), 403(b), etc		Past Due Bills	
IRA’s/annuities		Personal Loans	
Cash Value in Life Insurance		Credit Card Accounts	
Real Property (house, land)		Pledges, i.e., tithing obligations	
Business		Other:	
Personal Assets:		Garnishments:	
Home furnishings/clothing		Child Support/Spousal Support	
Appliances/electronics		Student Loans	
Automobile(s)		Taxes	
Sports and hobby equipments		Other:	
Other			
Jewelry, antiques, collectibles			
Total Assets:		Total Debts:	
Net Worth Summary			
Total Assets:			
Less: Total Debts			
Net Worth:			