

# Building Your Financial House



Set the Foundation of Your Future

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A large, faded background image of a house under construction, showing the roof structure and some interior walls. The image is light blue and white, blending into the overall design.

## Module 1 Invest in Yourself (EOR) Presentation Slides



# Building Your Financial House WELCOME

## Housekeeping

- Please mute your phone or computer to eliminate background noise.
- To maximize bandwidth:
  - (Turn camera off)
  - Close unused apps or webpages
- Please raise hand or use chat feature for questions.

## Prior to Today's Session

The screenshot shows a survey interface with three main sections:
 

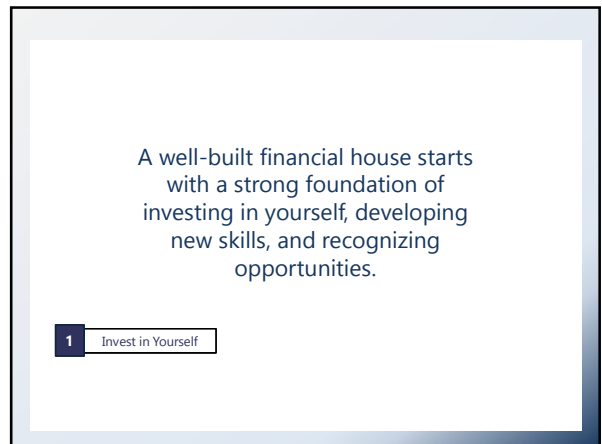
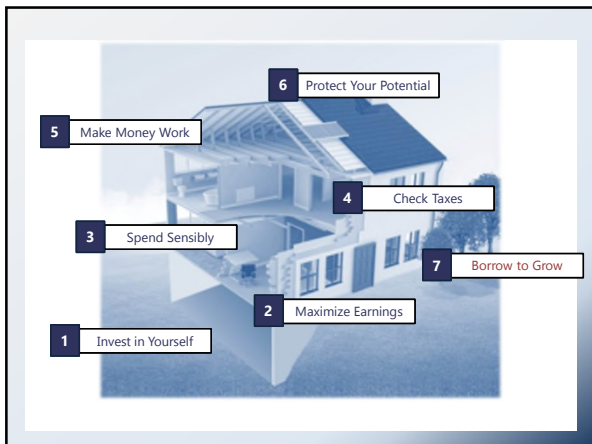
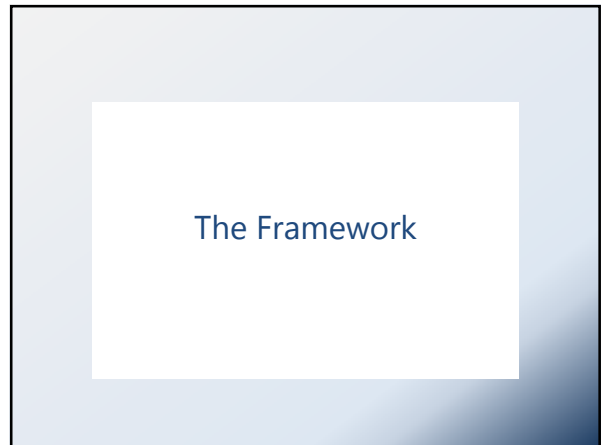
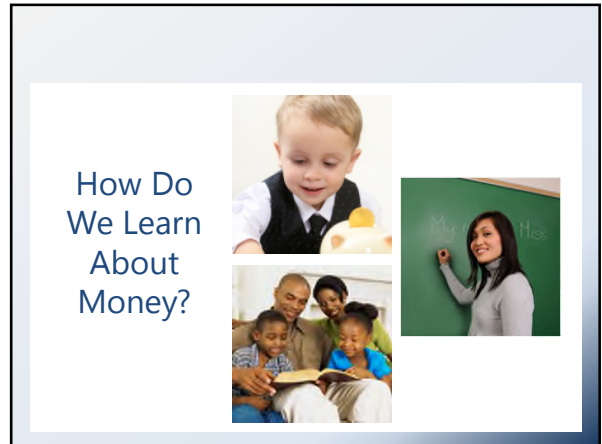
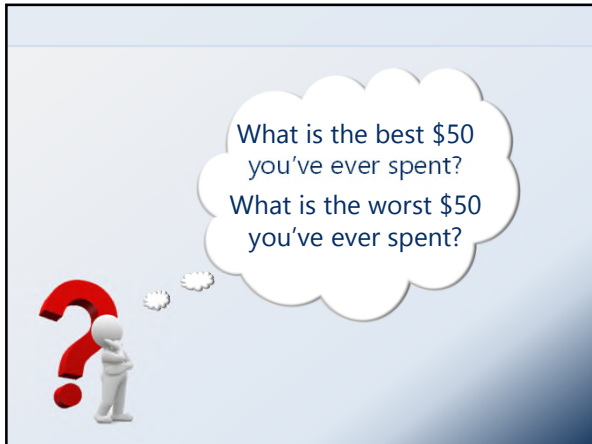
- Participant Perspective Survey:** Includes a welcome message and six numbered questions about the participant's background, knowledge, and expectations for the session.
- Participant Baseline:** A form with various demographic and financial data points such as age, gender, education, income, and current financial status.
- Pre-session Questionnaire:** A series of multiple-choice questions designed to assess the participant's current financial literacy and confidence levels.

## Today's Topics

- Program Introduction and Objectives
- The Framework
- What is Success
- Personal Assets and Opportunities
- Learning = Earning
- Setting Your Destination

## Program Objectives

1. Become more comfortable talking about money
2. Identify the Framework for Building Your Financial House
3. Get facts and skills needed to build your own financial house
4. Gain confidence to make good money choices
5. Be in a better position for long-term financial stability and success



- Define what success means
- Identify four categories of personal assets
- Recognize the education-to-income relationship
- Recognize opportunities for advancement using personal assets
- Identify priorities and SMART financial goals

KNOWLEDGE



### Path to Successful Reentry



What is Success?



What we think of ourselves.  
 What we value and have control of in our lives.  
 Decisions we make.  
 How we talk and relate to others.  
 How we use our personal assets.

### Control in My Life

knowledge  
 self-belief what others think  
 family time decision making  
 health income behavior  
 recreation what i think  
 goals housing transportation  
 attitude childcare job  
 relatives housekeeping

What is an asset?



What are personal assets?

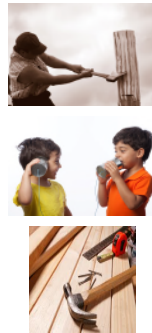


## Education



- Diplomas and degrees
- Apprenticeships
- Career certificates
- Workplace training
- Personal enrichment
- Self-study

## Skills and Talents



- Physical
  - Strength
  - Endurance
- Academic
  - Problem solving
  - Communications
- Practical
  - Crafts
  - Hobbies

## Personality




- Describe yourself
- How would a friend, co-worker or family member describe you?
- What brings you joy?
- What is your biggest fear?
- What is your biggest dream?

## Connections



- Circle of influence
- Who do you respect and why?
- Do you have a mentor?
- Who could you call if your car broke down?
- Who has helped you along the way?



## Personal Assets

Things that nobody can take away from you!

### Chat Share

Please share:

- Something you like to do
- Something that comes naturally to you
- The last compliment you received
- An accomplishment that made you proud



### Assets Employers Want

self-starter work well under pressure  
flexible time management  
positive attitude team player  
**good communication skills**  
focused strong work ethic  
**problem-solver**  
get along with people of different backgrounds  
organizational skills

### Connect Personal Assets to Job Skills

I am the go-to person for planning family events (weddings, anniversaries, etc.).

**I know how to throw a good party!** If I can coordinate details of major life events, I know I will be able to meet the organizational demands of the job.

- Time management
- Organizational skills
- Meet deadlines
- Work with difficult people

### Connect Personal Assets to Job Skills

**I figure out how to fix things.** When the dishwasher broke, I downloaded the user manual, looked up how-to videos, and fixed it on my own.

My ability to research and solve mechanical problems will help me keep the company's equipment in peak operating condition

- Self-starter
- Problem-solver
- Focused

### Connect Personal Assets to Job Skills

**I can talk to anyone!** My friends know that wherever we go, I will strike up a conversation with someone new.

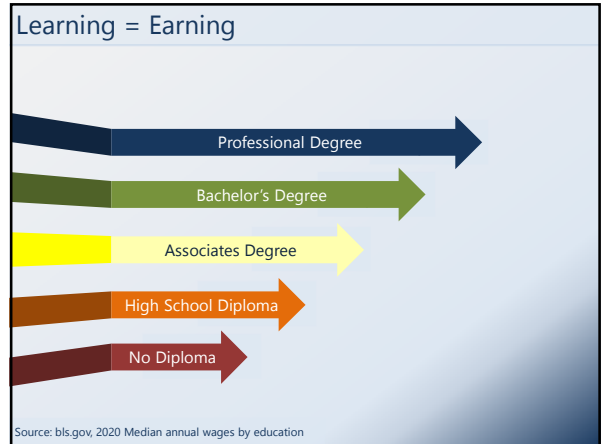
If I can talk to complete strangers, I will be good at the reception desk, greeting customers, suppliers, and management from the home office.

- Get along with people of different backgrounds
- Positive attitude
- Work well under pressure

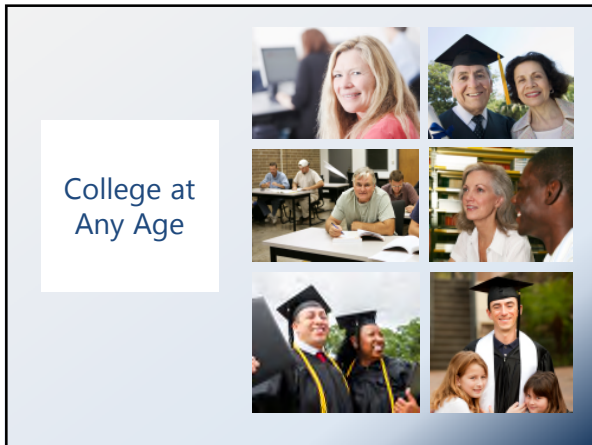


**Fact or Myth?**

Individuals who have been convicted of a crime are automatically barred from employment.

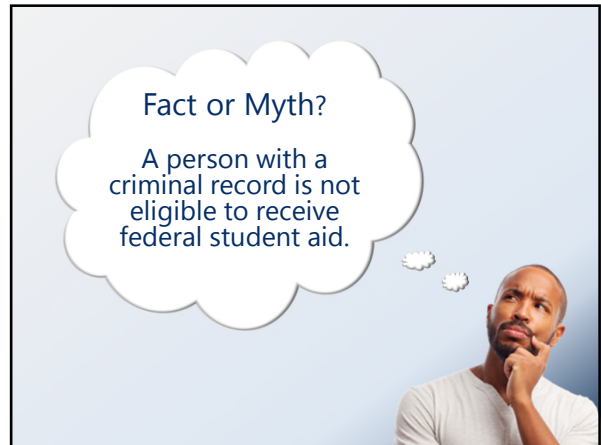



**College at Any Age**

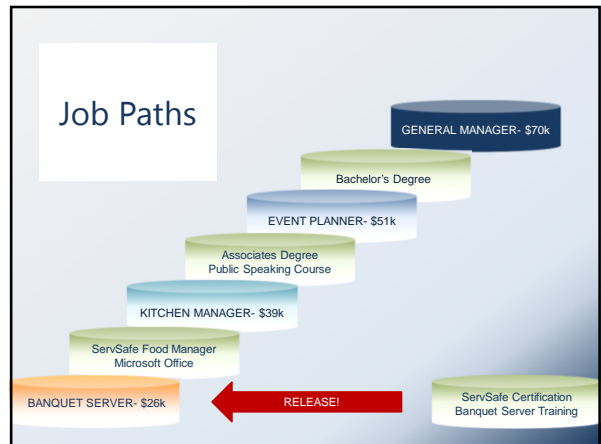


**Fact or Myth?**

A person with a criminal record is not eligible to receive federal student aid.



**Other Learning Opportunities**

## CREATE OPPORTUNITIES!



Update and send your resume and send to:

- Current employer's HR department\*
- Connections

*\*Don't be afraid to sit down with your HR department and talk about job openings and training opportunities within your organization.*



I'd rather be my own boss. Do I have what it takes?

### Traits of Successful Business Owners

- positive mental attitude
- driven to achieve
- resourceful
- sets goals and plans ahead
- objective and realistic
- takes initiative
- good communicator
- uses money well
- persistent
- technical knowledge
- a leader
- willing to work 50 hours or more per week
- leverages and improves skills


### Before You Jump In with Both Feet

- Management team
- Employee benefits
- Cash flow
- Disaster preparedness
- Business purpose and goals
- Products and services
- Customers



- Business structure
- State registration/licenses
- Tax ID
- Zoning
- Market analysis/strategy
- Competition
- Start-up costs

**S B D C**  
PENNSYLVANIA



## Meet Anna Case Study



### What are Anna's personal assets?


- Mother, kids
- Co-workers, neighbors,
- Good cook
- Photography
- Social media
- Animated and outgoing





What's important?	Roadblocks	Detours
Own a home	No savings	Needs a better job
Better job	Education	Needs a GED
GED	Children/boyfriend/time	Free, online GED

### SMART Financial Goals



- Specific**
- Measurable**
- Action-oriented**
- Realistic**
- Timely**
- (Yours)**

### SMART Financial Goals

Save a reserve of one month's rent (\$1,000) within two years

\$1,000 broken down to \$50 per month

Open savings account, set-up auto-transfer from checking, stick to grocery list and limit eating out


Yes, given my situation

20 months, starting 2/1/2022 ending 10/1/2023

I will feel more secure having an emergency savings!

- Specific**
- Measurable**
- Action-oriented**
- Realistic**
- Timely**
- (Yours)**

### Set Your Destination




What are you willing to do?

**DETOUR**

### Session Recap

- The Framework
- Personal Assets
- Learning = Earning
- Job Paths
- Setting Your Destination



- Establish a plan to achieve your success including roadblocks and detours
- Create an inventory of your personal assets and make the connection between personal assets and job skills
- Evaluate job paths to help identify skills and experiences
- Create or update your resume
- Create a reentry employment plan
- Seek education and training
- Set written financial goals according to your priorities



