

Children's Lesson 1: Earning Money

Objectives

- In Lesson 1, the children will learn:
 - The difference between wants and needs
 - The ways people get money including earning it
 - The meaning of money terms, such as income, spendthrift and miser

Lesson Outline

- Children will listen to the story *The Berenstain Bears' Trouble with Money* by Stan and Jan Berenstain and discuss what happens in the story. After the discussion, the children will have two activities related to a topic in the story. This lesson will take a total of 60 minutes. Below is a suggested amount of time to spend on each section. A start time column is provided so you can plan according to your specific class time.

Start Time	Section	Suggested Duration
<i>The Berenstain Bears' Trouble with Money</i>		
	<i>The Berenstain Bears' Trouble with Money</i>	10 minutes
	Discussion	5 minutes
	Misers and Spendthrifts	10 minutes
	Earning Money	10 minutes
Activities		
	Needs and Wants	10 minutes
	Earning Money	10 minutes

Start Time	Section	Suggested Duration
Wrap Up		
	Clean up	Time Remaining
	Review lesson	
	Read another story, if time is available	
	Reunite with parents	

Presentation and Leader's Notes

- The following is a step-by-step guide to Lesson 1, complete with snapshots of the various visuals to be used. Familiarize yourself with the notes and the content in advance but do not feel that you have to read the scripts verbatim. They are intended to guide instruction but not replace your good judgment as a presenter/teacher.

<i>The Berenstain Bears' Trouble with Money</i>	Time: 10 minutes
<p>Gather the children in a semi-circle and make sure all are comfortable and can see you.</p> <p>Reintroduce the book I am going to reread the story about Brother and Sister Bear and the trouble they had with money. By the way, how many of you have heard other stories about the Berenstain Bears?</p> <p><i>(Allow the children to share titles with the class.)</i></p> <p>Confirm children's responses.</p> <p><i>(This may be a good opportunity to point out the location of other Berenstain books in the room.)</i></p>	

The Berenstain Bears' Trouble with Money	
Continue	
<p>Let's find out what problems Brother and Sister Bear had with money. As you listen to the story this time, pay careful attention to the ways Brother and Sister Bear earn money and ways Mama Bear and Papa Bear helped them work on their money troubles.</p> <p>Read the story.</p>	
Discussion	Time: 5 minutes
<p>Following are suggested questions and answers to discuss with the children. Feel free to adjust these at your discretion.</p> <p>Ask At the beginning of the story, what was Brother and Sister Bear's problem with money?</p> <p style="padding-left: 40px;"><i>(They spent money too quickly without thinking about what they were buying.)</i></p> <p>Ask After Papa Bear lost his temper and Brother and Sister Bear started working and earning money, what was their money problem?</p> <p style="padding-left: 40px;"><i>(They started caring too much about money and spent their time on earning or making money.)</i></p> <p>Ask What did Mama Bear want to do to help Brother and Sister Bear learn to manage money?</p> <p style="padding-left: 40px;"><i>(Mama Bear wanted to give them an allowance.)</i></p> <p>Ask Which problem do you think is worse: wasting money by buying things without giving much thought to what you are buying OR holding on to every penny you get your hands on?</p> <p style="padding-left: 40px;"><i>(Allow the children to share what they think.)</i></p>	

Misers and Spendthrifts	Time: 10 minutes
<p>Explain When Brother and Sister Bear were buying things at the beginning of the story without thinking about their choices, Papa Bear called them spendthrifts.</p> <p>Print the word “spendthrifts” on the right side of a board or flip chart. Use a green marker if possible.</p> <p>Ask Do you know what a spendthrift is?</p> <p><i>(A spendthrift is someone who cannot save money for anything and spends money as soon as he or she gets it.)</i></p> <p>Ask Why do you think acting like a spendthrift can cause problems in a family?</p> <p><i>(Allow the children to share what they think.)</i></p> <p>Explain When Brother and Sister Bear stopped spending money and began to save every penny they earned, Papa Bear called them misers.</p> <p>Print the word “miser” on the left side of the board or flipchart. Use a red marker if possible.</p> <p>Ask Do you know what a miser is?</p> <p><i>(A miser is the opposite of a spendthrift. Misers only want to save money and never spend any of it or share it with others.)</i></p> <p>Ask Why do you think acting like a miser can cause problems in a family?</p> <p><i>(Allow the children to share what they think.)</i></p>	

Misers and Spendthrifts	
<p>Explain Brother and Sister Bear went from being spendthrifts to being misers, two extremely opposite extremes. Mama and Papa Bear didn't want their cubs to be spendthrifts or misers; they wanted them to be balanced spenders and savers. They wanted them to be responsible with money or in the middle of the two extremes.</p> <p>Print the word "RESPONSIBLE" on the board or chart in the middle of the two words. Use a black marker if possible. The board should look like this:</p> <p style="text-align: center;">misers ——— RESPONSIBLE ——— spendthrifts</p> <p>Continue When you are responsible with money, you don't waste it or hide it. You use the money to pay for things you need and have some left for fun or things you want. We're going to talk more about needs and wants in a little while. For now, let's go back to the story and talk about how Brother and Sister Bear earned their money.</p>	
Earning Money	Time: 10 minutes
<p>Ask Can you remember the jobs that Brother and Sister Bear did to earn money?</p> <p>Print the children's responses on the board or chart, including those jobs that the children did not mention.</p> <ul style="list-style-type: none"> • Gathered and sold flowers • Gave tours of Bear Country's beauty spots • Minded pets or pet sitting • Made and sold maps to the best honey trees <p>Ask Have any of you ever earned money by doing jobs for your parents, relatives or friends?</p> <p style="text-align: center;"><i>(Allow the children to share what jobs they have done.)</i></p>	

Earning Money	
<p>Print their answers on the board and keep it displayed for the remainder of the session. You can refer to the answers during the wrap-up. Some suggested jobs include:</p> <ul style="list-style-type: none">• Empty small trash cans• Sweep the kitchen floor or outside steps• Fold laundry• Pull the dead flowers from flowering plants outside• Sweep the grass off the sidewalk after the lawn is mowed• Groom a dog• Shred papers• Bag newspapers for recycling <p>Ask Do you know another word for the money that you earn from jobs or paid chores?</p> <p><i>(Allow the children to guess what the term is.)</i></p> <p>Write the word “income” on the board or chart.</p> <p>Explain The word “income” is sometimes used when adults talk about money they earn from working or doing jobs.</p> <p>Ask Do you remember how much “income” you earned from jobs you have done for family or friends?</p> <p><i>(Allow the children to share how much they made.)</i></p> <p>Ask Can you tell me any other ways you get money besides earning it?</p> <p><i>(Allow the children to share any additional ways to get money. Gifts and allowances are examples.)</i></p>	

Earning Money							
<p>Explain One way to get money is when someone gives you a <i>gift</i>. Maybe your grandparents give you money for your birthday. Another way is called an <i>allowance</i>. An allowance is money some parents give their kids so they can practice how to take care of money. Just like you practice riding your bike or doing cartwheels, it is important to practice saving, spending and sharing money. Sometime kids use their allowances to save for a new video game, to buy a comic book or to give a gift to their friend.</p>							
Activity: Needs and Wants							
Time: 10 minutes							
<p>Explain Now, let's talk about needs and wants. Brother and Sister Bear bought lots of things with the money they had at the beginning of the story. Do you remember any of the things they bought?</p> <ul style="list-style-type: none"> • honeycomb on a stick • a balsawood glider • a mouth organ <p>Ask the children if the items were needs or wants.</p> <p style="text-align: center;"><i>(Allow the children to share what they think.)</i></p> <p>Explain A need is something you must have to live. Food to eat, clothes to wear and a place to live are three things everyone needs. Wants are those things we LIKE to have but can live without. The honeycomb, balsawood glider and mouth organ were all things the cubs liked to have but didn't need to live. Let's play a game of needs and wants.</p> <p>Print on the flip chart or board the words Needs and Wants. Draw a line down the middle.</p> <p style="text-align: center;">Example</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Needs</td> <td style="border-left: 1px solid black; border-right: 1px solid black; width: 1px;"></td> <td style="text-align: center; border-bottom: 1px solid black;">Wants</td> </tr> <tr> <td></td> <td style="border-left: 1px solid black; border-right: 1px solid black; height: 40px;"></td> <td></td> </tr> </table>	Needs		Wants				
Needs		Wants					

<p>Activity: Needs and Wants</p> <p>Ask the children to name four things they buy for themselves or their parents usually buy for them (Visual: Needs and Wants). Print the name of each item on a blank index card. Add these to the pile of pre-made cards. Go through the pictures/cards and ask the children to decide which items are wants and which are needs. Tape the items in the appropriate column on the board.</p> <p>Ask the children which kinds of purchases people should make first, needs or wants. Why?</p> <p style="padding-left: 40px;">What happens when money is spent on wants and there is none left for needs?</p> <p style="padding-left: 40px;">How do you think your parents make decisions about what is a want and what is a need?</p> <p>Encourage the children to go home and look in their bedrooms. Do they have more needs or more wants in their rooms?</p>	<div data-bbox="1143 527 1406 865" style="border: 1px solid black; padding: 5px;"> <p style="font-size: small;">Visual Needs and Wants</p> <p style="font-size: x-small;">Copy on cardstock and use for a visual aid.</p> <p style="font-size: x-small;">Copyright © 2009 by Right on the Money™. All rights reserved. www.rightonthemoney.com</p> </div> <p style="text-align: right;"><i>visual</i></p>
<p>Activity: Earning Money</p> <p>Hand out copies of the Earning Money Coloring Sheet and crayons to the children.</p> <p style="text-align: center;"><i>(Allow time for children to color on the page.)</i></p>	<p style="text-align: right;">Time: 10 minutes</p> <div data-bbox="1143 1423 1406 1761" style="border: 1px solid black; padding: 5px;"> <p style="font-size: small;">Handout Earning Money Coloring Sheet</p> <p style="font-size: x-small;">Copyright © 2009 by Right on the Money™. All rights reserved. www.rightonthemoney.com</p> </div> <p style="text-align: right;"><i>visual</i></p>

Wrap Up	Time Remaining
<p>Ask the children to help clean up the classroom area.</p> <p>Review with the children ways they can earn or make money. Refer to the displayed ways on the board.</p> <p>Ask the children to pay attention to how people earn money this week.</p> <p>Read another storybook if time allows. (This book should be selected from the suggested reading list.)</p> <p>Conclusion Thank you so much for spending time reading and talking with us about Earning Money. Next time, we will talk about Spending Money.</p> <p>When the parents return, hand out one copy of the storybook to each family to take home. Make sure they take their colored picture as well.</p> <p>Dismiss the children when the parents return.</p>	

